



insight

2016 3RD QUARTER NEWSLETTER

Louisiana Federal CREDIT UNION



**“DON'T BE
AFRAID TO
CHANGE. YOU
MAY LOSE
SOMETHING
GOOD, BUT
YOU MAY GAIN
SOMETHING
BETTER.”**

This fall, we're introducing a better way to bank online and on the go. Stay tuned for complete details.

Buying a home is hard.

Loads of paper work



Endless acronyms



Unexpected expenses

We make it easy.

Our new 1st Time Home Buyer Program offers:

- 97% financing – You pay less up-front.
- No Private Mortgage Insurance (PMI) – You save money each month.
- Competitively low locked in rates – You get the best deal and pay less interest.
- Guidance from our Mortgage Specialists – You can stress a little less.

**Thinking about buying your first home? Let us help you get there.
Visit www.LouisianaFCU.org to learn more, to set up
a consultation or to apply online.**



Nathan Villa • Loan Officer

Q: My credit score at the Credit Union is different from other online providers like Credit Karma™. Why?

A: The truth is, there are many scoring models, and each one will give you a different number. For example, the model used to calculate approval for a mortgage is different than the model used to calculate approval for a new credit card. Your score might also differ among credit reporting bureaus because of the data they each record. Some lenders do not always furnish information to all three credit reporting bureaus. Sometimes, lenders send information to each of the bureaus at different times, causing differences in scores.

For some people, Credit Karma™ will appear to give a higher score over other website scores. The truth is all of these models will provide you with a general idea of your credit score. If your score goes up on one model, there is a good chance it will go up on the other models.

Verifying the accuracy of the information on your credit report is more important than comparing scores. My suggestion is to visit your Credit Union for a free credit report analysis—our job is to help you become creditworthy. You may also request one free copy of your report annually from each credit bureau by visiting www.annualcreditreport.com.



MEMBER WORKSHOPS

Mark your calendar...

JUL 20

How to Raise
Financially Aware Kids

AUG 24

Maximizing Social Security

SEP 21

Understanding 401K options

OCT 19

Identity Theft

TIME: 6:00 – 7:30 p.m.

WHERE: Louisiana FCU Training Center
406 East Airline Highway, LaPlace

RSVP: getsmart@LouisianaFCU.org, 985.653.1736.

Save your seat today!

Complete workshop details can be found at www.LouisianaFCU.org.



Skip A Pay

Need cash for a last minute summer getaway? Skip-A-Pay and skip town!

Complete the online Skip-A-Pay application at www.LouisianaFCU.org.

Ronald E. Thomas Scholarship



Congratulations to Mya Leake, the recipient of our 2016 Ronald E. Thomas Scholarship. Mya attends St. Charles Catholic High School where she is a member of the Starstepper Dance Team. In addition to athletics, she is a member of the Beta Club, National Honors Society, Spanish Club, and holds multiple volunteer positions. Mya plans to attend Louisiana State University to study biology. Her goal is to be a doctor of pediatric medicine. Best of luck to Mya and all scholarship applicants as you embark on your college careers. Stay tuned for our 2017 scholarship opportunity.



On average, parents spent over \$1200 on back to school expenses in 2015. Let us help you this year.

Our back to school loans feature:

- Rates as low as 7.99%*
- Low monthly payments

Apply online at www.LouisianaFCU.org.

*Not all members qualify. Rate based on individual credit. Average expense from Forbes.com.

COMING THIS AUGUST



XTEND



LOAN

Have you come up short after payday and need extra cash? The new Xtend Loan is a way to extend your paycheck when unexpected expenses pop up. It's a simple, fast, and low-cost alternative to payday loans that won't leave you stuck in a never-ending cycle of debt.



XTEND LOAN FEATURES

- Loan amounts up to \$500 ...more money to get you through tough times.
- Repayment terms up to 6 months ...more time to pay us back.
- Fixed rate of 15.9% and no excessive finance charges.
- Finally a way to get out of the never-ending payday loan cycle!

> HURRICANE CLOSURE NOTICE <

In efforts to keep you and our staff safe, all branches will close 36 hours before a hurricane, category three or higher, is predicted to make landfall on the Louisiana coastline. We encourage you to prepare by downloading our mobile app and by using our free suite of eServices.

where to find us

LAPLACE

350 Belle Terre Boulevard

Lobby Hours:

Mon, Tue, Thu, & Fri 9 a.m.–5 p.m.

Wed 10 a.m.–5 p.m.

Sat 9 a.m.–1 p.m.

Drive-up Hours:

Mon–Fri 8 a.m.–6 p.m.

Sat 8 a.m.–1 p.m.

HAMMOND

42162 Veterans Avenue

Lobby & Drive-up Hours:

Mon, Tue, Thu, & Fri 9 a.m.–5 p.m.

Wed 10 a.m.–5 p.m.

GRAMERCY

1643 LA Highway 3125

Lobby & Drive-up Hours:

Mon, Tue, Thu, & Fri 9 a.m.–5 p.m.

Wed 10 a.m.–5 p.m.

Sat 9 a.m.–1 p.m. (Drive-up only)

NORCO

15689 Airline Drive

Lobby & Drive-up Hours:

Mon, Tue, Thu, & Fri 9 a.m.–5 p.m.

Wed 10 a.m.–5 p.m.

MORTGAGE & BUSINESS SERVICE CENTER

805 Robin Street, LaPlace

Lobby Hours:

Mon, Tue, Thu, & Fri 9 a.m.–5 p.m.

Wed 10 a.m.–5 p.m.

985.652.4990 • 888.652.4990 • **Call 24 Direct Line**» 985.651.0024

Find a CU Service Center» 800.919.CUSC **www.LouisianaFCU.org** **memberservice@LouisianaFCU.org**



DATES TO REMEMBER»

All branches will be closed on **Independence Day, July 4** and **Labor Day, September 5**.

Membership eligibility required.



CREDIT UNION

P.O. Box 1956 • LaPlace, LA 70069